



The Parents
Estate Planning
Law Firm, PC

PROBATE ESTATE & ESTATE TAX WORKSHEET

PROBATE ESTATE	
Family Home (Gross Fair Market Value)	\$
Rental Property (Gross Fair Market Value)	\$
Bank and Investment Accounts	\$
Business Interests	\$
Life Insurance or Retirement Accounts	
Payable to a Minor	\$
TOTAL	\$
5% of the Gross Estate For Costs & Fees	\$
Your Estimated Probate Costs & Fees	\$

ESTATE - TAXABLE ESTATE	
Family Home (Equity)	\$
Rental Property	\$
Bank and Investment Accounts	\$
Business Interests	\$
Life Insurance	\$
Retirement Accounts	\$
Total	\$
40% Federal Tax on Assets Over \$5 Million	\$
Massachusetts Tax on Assets of \$1 Million	\$ 38,000
Massachusetts Tax on Assets of \$1.5 Million	\$ 70,000
Massachusetts Tax on Assets of \$2 Million	\$ 106,000
TAX ON YOUR ASSETS	\$